



KYC/AML POLICY FOR STOCK BROKING OPERATIONS

Regulatory Reference	SEBI Master Circular for Stock Brokers PMLA 2002 SEBI KYC Circulars
Applicability	All clients of PCSL's stock broking operations (NSE: 11205 BSE: 6601)

1. Preamble

As a SEBI registered stock broker with membership on NSE (No. 11205) and BSE (No. 6601), PCSL is required to carry out Know Your Customer (KYC) processes for all clients in accordance with SEBI guidelines, KYC Registration Agency (KRA) regulations, and Prevention of Money Laundering Act, 2002. This Policy supplements PCSL's AML Policy with specific provisions applicable to its stock broking operations.

2. Client On-boarding and KYC

PCSL shall comply with SEBI's uniform KYC process and shall not on-board any client without completing the mandatory KYC verification. The following documents/information are mandatory for account opening:

- PAN card (mandatory for all).
- Aadhaar (for e-KYC through official channels or UIDAI).
- Bank account details and IFSC code (for fund settlements).
- DEMAT account details / DP ID (for securities settlement).
- Income and net worth proof (for F&O/currency/commodity derivatives).
- In-Person Verification (IPV) as mandated by SEBI.

3. CKYC and KRA

PCSL shall upload KYC information to Central KYC Registry (CKYC) and designated KRAs within the timelines prescribed by SEBI. PCSL shall leverage CKYC data to simplify the on-boarding process for clients who have completed CKYC with other financial institutions.

4. Risk Categorization of Clients

All clients shall be risk-categorized as per their profile:

- Low Risk: Salaried individuals, Government entities, listed companies.
- Medium Risk: Self-employed individuals, private limited companies, partnership firms.

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Shalini Singhaia
Director



- High Risk: NRIs, PEPs, entities from high-risk jurisdictions, clients with unusual trading patterns. High-risk clients shall be subject to Enhanced Due Diligence (EDD) and more frequent periodic review.

5. Periodic Review of KYC

PCSL shall conduct periodic review of client KYC at the following frequency:

- Low Risk clients: Every 10 years.
- Medium Risk clients: Every 8 years.
- High Risk clients: Every 2 years.

PCSL shall obtain updated KYC information from clients whose details have changed or who are approaching their review period.

6. Trading Limits and Risk Management

PCSL shall establish and monitor trading limits for all clients based on their financial profile, market segment and regulatory requirements. PCSL shall collect adequate margin as prescribed by SEBI/Exchanges before allowing clients to take positions.

7. Client Funds Segregation

PCSL shall maintain client funds in a separate bank account designated for the purpose and shall not commingle client funds with its own funds. This is in compliance with SEBI regulations on handling of client funds by stock brokers.

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Director